

Message Text

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13

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 TRSE-00 /060 R

66610

DRAFTED BY: OPIC/GC:LLUCERO:BC

APPROVED BY: EB/IFD/OIA:MKENNEDY

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ARA/BC/B:JBINNS

----- 066970

R 072118Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

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E.O. 11652: N/A

TAGS: EFIN

SUBJ: SOUTH AMERICAN PLACERS, INC. (SAPI)

1. OPIC RECEIVED CALL FROM SAPI VICE PRESIDENT KAROLY MAY
3 REGARDING RECENT DEVELOPMENTS IN SALE OF SAPI DREDGED GOLD
TO GOB.

2. KAROLY INFORMED OPIC THAT SAPI HAD RECEIVED CABLE FROM LA
PAZ INDICATING GOB WAS INSISTING ON MAKING PAYMENT FOR SAPI
GOLD IN BOLIVIAN PESOS. SUPREME DECREE NO. 4425 OF JUNE 12,
1956 WHICH SETS FORTH THE CONCESSION AGREEMENT BETWEEN SAPI
AND GOB, SPECIFICALLY PROVIDES IN ARTICLE 23 THAT IF GOB
ELECTS TO PURCHASE SAPI GOLD, PAYMENT IS TO BE MADE IN U.S.
DOLLARS.

3. KAROLY ALSO INFORMED OPIC THAT SAPI HAD EXPERIENCED SAME
PROBLEM ABOUT ONE YEAR AGO WHICH WAS RESOLVED WHEN GOB
CONCEDED THAT SAPI WAS ENTITLED TO PAYMENT FOR GOLD IN U.S.
DOLLARS AS PROVIDED IN CONCESSION AGREEMENT.

4. OPIC WOULD APPRECIATE ANY INFORMATION EMBASSY MAY HAVE
REGARDING REASONS GOB IS INSISTING ON MAKING PAYMENT FOR SAPI
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GOLD IN BOLIVIAN PESOS.

5. OPIC WOULD ALSO APPRECIATE ANY SUGGESTIONS EMBASSY MAY HAVE
TO ASSIST SAPI IN RESOLVING PRESENT PROBLEM. DECON 5/3/75.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, SALES, AGREEMENTS, LAW, PROCUREMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE093985
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/GC:LLUCERO:BC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740111-0155
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740567/aaaaciaa.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2002 by cunninfx>; APPROVED <04 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOUTH AMERICAN PLACERS, INC. (SAPI)
TAGS: EFIN, BL, US, OPIC, SAPI
To: LA PAZ
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005